

## CONTRACT EXTENSION SUMMARY

Contract No.: 056-DD01

Contract Title: MONEY-COUNTING MACHINES

Extension Award Amount: \$44,517

Extension Period: June 1, 2007 – May 31, 2008

Purpose of Contract: The purpose of this contract is to purchase money-counting machines, for various school site locations through the District.

Original Award Period: May 19, 2004 – May 31, 2006

Terms of Contract Award and Extension: Two (2) years, with an option to extend for two (2) additional one (1) year periods and, if needed, an additional ninety (90) days beyond the expiration date.

Previous Extension Periods: June 1, 2006 – May 31, 2007

Previous Extension Amount: \$44,517

Vendors Recommended for Contract Extension: One (1)

Tellermate, Inc.

Justification: It is considered to be in the best interest of the District to extend this contract for an additional one (1) year period, at the current prices, to benefit from fixed prices. Utilization of this contract in the last contract period was less than anticipated; however, the one-year extension will permit schools to utilize the favorable pricing as needed. This is the second extension of this contract. The awardees have agreed to extend for an additional one (1) year period, by letter, on file.